

Foyston, Gordon & Payne Inc.
 FORM CRS – CUSTOMER RELATIONSHIP SUMMARY
 March 31, 2022

<p>Item 1. <u>Introduction</u></p>	<p>Foyston, Gordon & Payne Inc. (“Foyston”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. We provide advisory accounts and services, rather than brokerage accounts and services. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investors.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>		
<p>Item 2. <u>Relationships and Services</u></p>	<p>What investment services and advice can you provide me?</p> <p>We provide investment advisory services to retail investors, specifically discretionary asset management for high-net-worth individuals, family foundations and trusts. We work with you to establish your Investment Policy Statement to meet your specific investment objectives, risk tolerance, and unique investment needs. As a part of our standard services, we monitor and advise on your investment portfolio on an ongoing basis. We manage investment portfolios across asset classes, including Canadian, U.S., and International equities, as well as fixed income securities.</p> <p>Monitoring</p> <p>We monitor and review your investment portfolio daily for cash, market movement and compliance with your investment guidelines and restrictions. We provide you with regular reporting, as frequently as quarterly and direct access to view your portfolio and activity through our client portal. We utilize various analytical frameworks to determine which investment strategies best serve your needs. We use this approach to complement, at a minimum annually, our one-on-one discussions with you about your long-term investment objectives, risk tolerance, and liquidity requirements.</p> <p>Investment Authority</p> <p>Your account is managed on a discretionary basis which means we have the authority to buy and sell securities in your account without your consent for each transaction. You will sign an Investment Management Agreement giving us this authority. This authority may be limited by investment restrictions established by you.</p> <p>Limited Investment Offering</p> <p>Discretionary portfolios may be constructed using segregated investments and or Foyston Pooled Funds as appropriate. While we do not limit our advice to proprietary products, or a limited menu of products or types of investments, the availability of Foyston Pooled Funds may be limited with respect to U.S. investors.</p> <p>Account Minimums and Other Requirements</p> <p>The minimum initial account size for client relationships is \$2 million of investible assets. Assets of family members in the client relationship are aggregated for purposes of meeting this minimum.</p> <p>Additional information about our services is available in our Form ADV Part 2A brochure available at https://adviserinfo.sec.gov/firm/summary/121591.</p> <table border="1" data-bbox="358 1524 1536 1696"> <tr> <td data-bbox="358 1524 472 1696">Ask us:</td> <td data-bbox="472 1524 1536 1696"> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean? </td> </tr> </table>	Ask us:	<ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
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<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p> <p>Item 3. (cont'd)</p>	<p>What fees will I pay?</p> <p>Foyston charges an investment management fee based on the value of your account. This means the more assets in your account, the more you pay in fees; therefore, we have an incentive to encourage you to increase the assets in your account. Our fee schedules generally range between 0.75% and 1.25% annually, depending on the size and complexity of your account, with a minimum annual fee of \$12,500. Fees are generally charged quarterly in arrears. Additional information about our fees is included in our Form ADV Part 2A brochure, available at https://adviserinfo.sec.gov/firm/summary/121591.</p> <p>In addition to paying our investment management fee, your account, if held with a custodian, will also pay transaction fees, custody fees, and other third-party costs and expenses charged by your custodian. To the</p>		

