

Investing in the FGP Corporate Plus+ Bond Fund

Expertise in credit analysis is a core competency of our Fixed Income team. The FGP Corporate Plus+ Bond Fund leverages this competitive advantage to create an investment solution that improves risk and return metrics of a corporate bond solution. This is accomplished by investing in a core of investment grade corporate bonds while improving the long-term risk and return profile by opportunistically adding “Plus” components such as high-yield bonds, hybrids (bonds & preferred shares), convertibles, and foreign bonds.

Philosophy

We believe that superior investment returns are achieved by taking a long-term, bottom-up, value-oriented approach to investing based on detailed fundamental research and analysis. Our proven philosophy revolves around two long-standing core concepts:

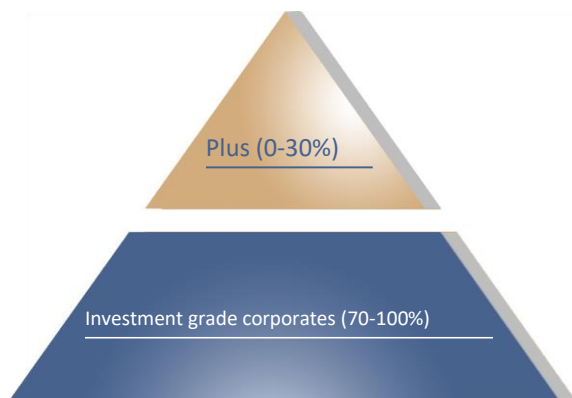
Understanding Quality

- We use a rigorous credit process to differentiate the level of risk between companies and each security they issue
- We seek to understand each business so that we can appreciate how a company’s financial management and organizational structure complement or detract from the base business risk
- The credit process culminates in the FGP Investment Grade Rating (IGR), an internal risk rating of a company and the securities it issues

Disciplined on Valuation

- We employ a proprietary risk-based valuation tool to select fixed income investments
- Each security has an internal rating based on our internal credit research
- Using the internal rating we then use the proprietary FGP Internal Spread Matrix to determine if the market valuation is attractive
- This unique method of determining value enhances both the buy and sell decision

Investment Structure



Guidelines	
Cash range	0%-10%
Single corp. issuer rated AA or higher	Maximum 10%
Single corp. issuer rated A	Maximum 8%
Single corp. issuer rated BBB	Maximum 6%
Single corp. issuer rated BB	Maximum 5%
Single corp. issuer rated B	Maximum 4%
Corporate Issuers rated below 'BBB'	Maximum 30%
Hybrids (bonds & preferred shares), convertibles, and other	Maximum 20%
Minimum credit quality	B
Geographic allocation	Primarily Canada
Foreign issuers & foreign currency issues	Maximum 30%
Modified duration	±2 year vs. benchmark

Portfolio Management Team

Team Member	Roles and Responsibilities	Year Joined FGP	Year Joined Industry
Ryan Domsy, CFA, MEcon, FRM	Lead Portfolio Manager & Head of Fixed Income	2010	2008
Cameron Greenwood, CFA	Portfolio Manager & Co-Chair of the Investment Committee	2007	2007
Robert Head, BA	Research & Co-Chair of the Investment Committee	1998	1990
Andy Thi, CFA	Head of Credit Research	2016	2012
Jesse Cotton, CFA, MBA	Trader / Credit Analyst	2015	2015
Siqi Chu, IBBA	Credit Analyst	2023	2019

Inception Date
June 30, 2003Benchmark
FTSE Canada All Corporate Bond IndexCurrency
CAD

PERFORMANCE (%)

Please click [here](#) to request a copy

**Investment returns are gross of investment management fees, and include reinvestment of dividends and income. Values change frequently and past investment performance may not be repeated. FGP Corporate Plus Corporate Bond Fund, formerly known as the FGP Enhanced Yield Corporate Bond Fund, was launched on January 15, 2013. Historical performance from June 30, 2003 to March 31, 2013 is based on a segregated High Yield Fixed Income portfolio, whose investment guidelines are substantially similar to the Fund. From April 1, 2013 onwards performance is based entirely on the Fund. PC Bond is Copyright © by FTSE Global Debt Capital Markets Inc. All rights reserved. The information contained herein may not be redistributed, sold, modified or used to create any derivative work without the prior written consent of FTSE Global Debt Capital Markets Inc.*